



Construction Build Checklist



For a detailed breakdown of the Construction Loan process, visit our website or please feel free to contact us. We recommend this is used as a guide only.

Stage 1- Find the Land & the Builder

- Talk with your mortgage broker to understand your budget.
- Find your land & make an offer subject to finance.
- Source quotes for your builder.
- Receive a finance recommendation from your mortgage broker.

Stage 2- Finance Approval

- Submission of your finance application.
- Agree to build contract and pay prelim deposit to your builder.
- Lender to deposit approved finance to seller's account.
- Remaining builder's deposit paid to builder.
- Lender to sight council planning and builder's insurance.

Stage 3- The Build Begins

- Following the draw down of your deposit, the approved construction loan is drawn down.



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- The build commences, with builder providing invoices and funding released for each state of the build.

**funding is released in line with the various stages of the build provided all conditions have been met.*

Build Stages

- Slab Down
- Frame Up
- Lock Up
- Fixing
- Completion

- With the build complete and funding provided, your construction loan will now typically convert to a home loan.